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BRIEFS

Looking Beyond the Fog Bank: Fiscal Challenges Facing Defense

April 5, 2013 | **Todd Harrison**

Resources: Budget & Resources

After months of uncertainty, the FY 2013 defense budget appears to be settled. On March 26, President Obama signed H.R. 933 into law, which replaces the continuing resolution with a regular defense appropriations bill but leaves sequestration in effect. As attention now turns to the FY 2014 budget and the Administration's much-delayed budget request, the fundamental issues that led to uncertainty and delays in the FY 2013 budget remain unresolved. These issues could lead to a similar outcome in FY 2014—more delays, more uncertainty, and ultimately another sequester.

In this background, Todd Harrison shares his outlook for the FY 2014 defense budget and discusses the long-term structural issues the Pentagon must address.